

## Industry Classification Benchmark (ICB)

A single standard defining the market Dow Jones Indexes and FTSE Group (FTSE) have created the Industry Classification Benchmark (ICB), a relevant and user-friendly classification standard for research, trading and investment decisions in the market.

### The ICB Difference

- **Investor focused** - ICB was created with the sophisticated needs of the investment community in mind and offers increased clarity, better structure and universality
- **Flexible structure** - The four tiers meet industry analysis requirements — from broad industry trends to detailed analysis — across regions and countries
- **Global presence** - ICB is adopted by stock exchanges globally representing over 65% of the world's market capitalization
- **Relevant to investors** - The Industry and Supersector tiers are designed to reflect and facilitate current sector-based investment strategies
- **Global reach** - The merger of the Dow Jones Indexes and FTSE global systems provides previously unseen company and industry coverage for the investment community
- **Assured and accurate** - Independent management and backing by global research teams provide the reassurance of accurate representation and continued growth and monitoring of the market
- **Backed by a single database product** - The ICB system has been applied to an exhaustive universe of stocks to create the ICB Universe Database to further facilitate sector analysis
- **Clear, publicly available rules** - In order to ensure that ICB is consistently maintained, it is managed independently and in accordance with the readily available Rules for the Management of ICB

Global Standards from Global Players Dow Jones Indexes's and FTSE's worldwide presence is expected to make ICB the global standard. It has already been adopted for stock classifications by the following organizations:

- **Stock exchanges** - NASDAQ, NYSE Euronext, London Stock Exchange, Singapore, Hang Seng and JSE in South Africa
- **Index providers** - STOXX Limited Indexes, FTSE Xinhua Index Ltd., Hang Seng (HSI), Russell Indexes, Dow Jones Wilshire Indexes, Bank of New York Indexes and NYSE Indexes
- **Financial media** - Financial Times, The Wall Street Journal and SmartMoney

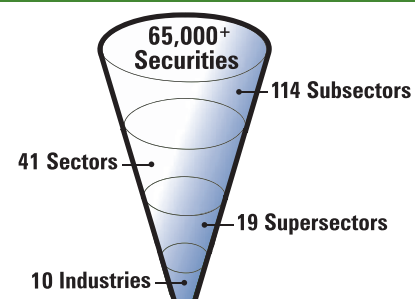


### The Definitive Structure for Company Classification

ICB is a detailed and comprehensive structure for sector and industry analysis, facilitating the comparison of companies across four levels of classification and national boundaries. The system allocates companies to the Subsector whose definition most closely describes the nature of its business. The nature of a company's business is determined by its source of revenue or where it constitutes the majority of revenue.

The ICB Universe offers a controlled balance between levels of aggregation, for those who look at markets from the top down... and granularity, for those who look at markets from the bottom up.

- 10 Industries help investors monitor broad industry trends
- 19 Supersectors can be used for identifying macroeconomic opportunities for investment and trading decisions
- 41 Sectors provide a broad benchmark for investment managers
- 114 Subsectors allow for more detailed quantitative and qualitative analysis



## ICB Universe Database

The ICB Universe Database is the most comprehensive tool for global sector analysis. The database contains over 65,000 securities from the Dow Jones Indexes and FTSE Universes. The flexibility of the product means that it can be used to standardize sector research, drive a search engine, compare performance of sector-based indices or simply enhance existing data sources.

Key Benefits: • **Efficient and effective** • **Improved sector analysis** • **Accurate and timely**

### Database Features:

ICB Specification	Detail
Number of Securities	Over 65,000
Number of Companies	Over 60,000
Number of Countries	72
Structure	10 Industries 19 Supersectors 41 Sectors 114 Subsectors
Packages	<b>Weekly database</b> - ICB Universe Database product files are produced on the last business day of the week and are available at 10pm US Eastern Standard Time <b>Daily updates</b> - Files containing daily changes are produced at the end of each business day of the week and are available at 10pm US Eastern Standard Time
Database Options	Global / Regional - Americas / Asia Pacific / Europe / US
File Format	Pipe delimited text
Delivery Methods	FTP, Market data vendors
Product Attributes	(1) Covers all securities classified by Dow Jones Indexes and FTSE. Includes index components along with broader coverage of universe (2) Four layers of classification for each company contained in the product (3) ICB Universe Database Daily Update Service provides daily notification of classification changes and related peripheral data items to the ICB Universe Data Service
History	From 2001

For further information please visit [www.icbenchmark.com](http://www.icbenchmark.com) e-mail: [icb@dowjones.com](mailto:icb@dowjones.com) or [icb@ftse.com](mailto:icb@ftse.com) or contact your local Dow Jones Indexes or FTSE sales representatives:

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Paris	+33 1 4070 8004
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Hong Kong	+852 2831 2580
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#### FTSE

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